

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
65 mn	▲ 0.10%	110 mn	▼ -0.17%	35 mn	▲ 0.11%	32 mn	▲ 0.08%	70 mn	▼ -0.01%
41,118.61	39.96	27,319.74	-46.62	15,505.18	16.57	70,981.08	54.01	19,873.49	-2.05

### Market Summary

The stock market on Friday remained volatile throughout the day and managed to close flat amid the macroeconomic uncertainty prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 41,214 (135 points) and 40,965 (-114 points) respectively while closed at 41,119 by gaining 40 points. PKR in today's interbank appreciated by Rs1.56 against USD and closed at Rs262.82. The value of shares traded during the day was Rs4.677 billion. Market capitalization stood at around Rs6.431 trillion. Overall, trading volumes for the day decreased to 110 million shares compared with Thursday's tally of 142 million. BOP was the volume leader with 12.2 million shares, losing Rs0.14 to close at Rs4.76. It was followed by WTL with 12.1 million shares, losing Rs0.02 to close at Rs1.19, and BIPL with 7.4 million shares, losing Rs0.07 to close at Rs13.2.

#### Volume Leaders ('000)

BOP	12,157
WTL	12,096
BIPL	7,351
OGDC	4,774
TRG	4,216
FABL	3,643
PPL	3,574
KEL	3,499
FCCL	3,093
ENGRO	2,956

#### Gainers (PKR)

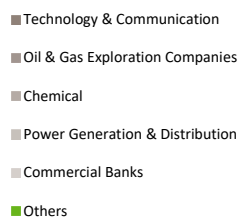
GRYL	3.82	0.74
PAKMI	1.66	0.26
SERT	8.25	1
PMI	1.68	0.2
UCAPM	1.75	0.19
ARUJ	9.95	1
PGLC	8.25	0.81
FTMM	8.25	0.75
HIRATDEF	1.79	0.14
QUET	14.29	1

#### Losers (PKR)

DATMDEF		0.413
UVIC	-0.53	3.22
SHNI	-0.35	3.1
ASTM	-0.6	5.61
TPLT	-0.86	8.92
ALTN	-1.35	16.65
RUPL	-2.13	26.35
BPL	-1.39	17.51
JDMT	-3.21	41.35
IDSMT	-1.3	16.9

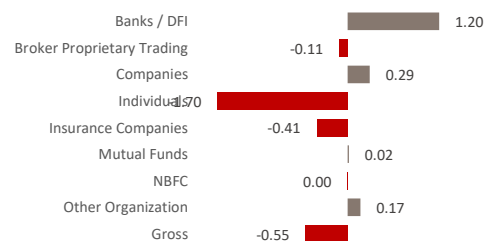
Source: PSX

#### Overall Sector Turnover (%)

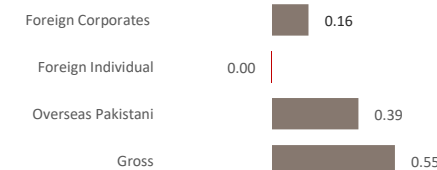


Source: PSX

#### LIPI (USD'mn)



#### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	0.08	1.02	0.07	0.02	-0.03	0.01	0.01	0.02	-0.00	1.20
	Broker Proprietary Trading	-0.10	-0.09	0.02	-0.07	0.04	-0.05	0.05	0.19	0.00	-0.10	-0.11
	Companies	0.06	0.02	0.03	0.00	-0.00	0.10	-0.01	0.01	-	0.08	0.29
	Individuals	0.04	-0.06	-1.17	-0.00	-0.08	0.04	-0.02	-0.51	-0.03	0.09	-1.70
	Insurance Companies	-0.05	-0.10	-0.01	-	-0.01	0.00	-	0.00	-	-0.01	-0.18
	Mutual Funds	0.01	0.08	0.08	-0.00	-0.25	-0.08	-0.03	0.02	0.00	-0.05	-0.21
	NBFC	-	-0.00	0.01	-	-	-0.01	-	-	-	-0.00	-0.00
	Other Organization	0.03	0.05	0.02	-	0.05	-0.01	0.00	-	0.00	0.02	0.17
	<b>LIPI Total</b>	<b>0.00</b>	<b>-0.02</b>	<b>-0.01</b>	<b>-0.00</b>	<b>-0.23</b>	<b>-0.03</b>	<b>0.01</b>	<b>-0.29</b>	<b>-0.00</b>	<b>0.03</b>	<b>-0.55</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	0.00	0.01	-	0.01	-0.01	-0.00	0.16	-	-0.00	0.16
	Foreign Individual	0.00	-	-	-	-	-	-	-0.00	-	-	-0.00
	Overseas Pakistani	0.00	0.02	0.00	0.00	0.22	0.04	-0.00	0.13	0.00	-0.03	0.39
	<b>Total</b>	<b>-0.00</b>	<b>0.02</b>	<b>0.01</b>	<b>0.00</b>	<b>0.23</b>	<b>0.03</b>	<b>0.00</b>	<b>0.29</b>	<b>0.00</b>	<b>-0.03</b>	<b>0.55</b>

Source: NCCPL

INSIDER TRANSACTIONS

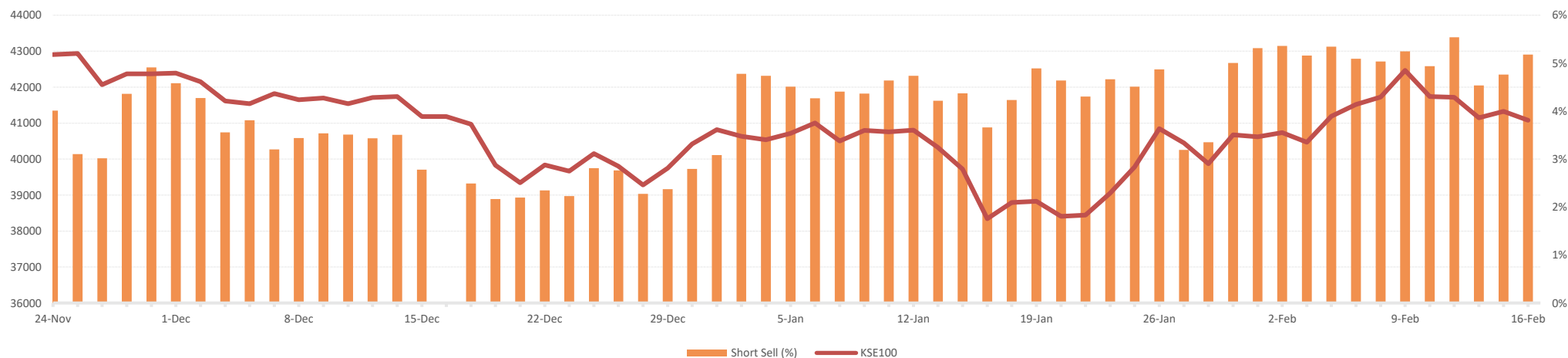


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
-	-	-	-	-	-	-	-	-	-

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 16, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	118	60.73%	0.02%	125	5.6% ▼
ATRL-FEB	993	53.45%	2.33%	1,066	6.9% ▼
LOTCHAM-FEB	2,090	49.04%	0.55%	2,060	1.5% ▲
CHCC-FEB	140	42.80%	0.12%	208	32.7% ▼
PIOC-FEB	962	41.66%	0.85%	801	20.1% ▲
EPCL-FEB	219	36.38%	0.07%	213	2.7% ▲
PIAA-FEB	121	31.34%	0.06%	121	-
MLCF-FEB	1,052	29.26%	0.22%	617	70.4% ▲
NPL-FEB	230	24.39%	0.14%	193	19.2% ▲
SNGP-FEB	754	16.70%	0.26%	800	5.7% ▼

Source: DPS

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### DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

### VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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